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FISCAL IMPACT REPORT

SPONSOR:	Al	tamirano	DATE TYPED:	01/31/02	HB	
SHORT TITL	E:	Promote Local Farm	ners' Markets		SB	62
				ANAL	YST:	Fernandez

APPROPRIATION

Appropriatio	on Contained	Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$45.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB34

SOURCES OF INFORMATION

Commission on Higher Education (CHE) New Mexico Department of Agriculture (NMDA)

SUMMARY

Synopsis of Bill

Senate Bill 62 appropriates \$45.0 from the general fund to New Mexico State University for the purpose of promoting local farmers' markets throughout the state, providing marketing and organizational assistance to new and developing markets and to disseminate educational information about New Mexico agriculture to consumers.

Significant Issues

Laws of 2001, Chapter 64, included a non-recurring appropriation in the amount of \$45.0 for this same purpose to NMSU.

FISCAL IMPLICATIONS

The appropriation of \$45.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

This program was not included in the approved FY03 budget request by the NMSU Board of Regents for submission to the CHE.

DUPLICATION

Duplicates HB34

CTF/njw:ar