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FISCAL IMPACT REPORT



SPONSOR: Garcia, M.P. DATE TYPED: 02/07/02 HB HJR-8/aHVEC

SHORT TITLE: State Minimum Wage Equal to Federal Level, CA SB _____

ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
			\$30.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in The General Appropriation Act

SOURCES OF INFORMATION

Secretary of State
Economic Development Department

SUMMARY

Synopsis of HVEC Amendment

The House Voters and Elections Committee amendment to House Joint Resolution 8 adds a new subsection to define “similar work” and “federal law.”

As used in the HJR 8, “similar work” means:

- Work performed by an employee in New Mexico that would be subject to a minimum wage established by federal law if that employee, while doing the same type of work, was, within the meaning of the federal law, engaged in commerce or in the production of goods for commerce, or was employed in an enterprise engaged in commerce or in the production of goods for commerce.

As used in the HJR 8, “federal law” means:

- The federal Fair Labor Standards Act of 1938, as amended from time to time, or any successor law.

Synopsis of Original Bill

House Joint Resolution 8 proposes an amendment to the Constitution of New Mexico to require that the state minimum wage be at least equal to the minimum wage established by federal law.

Significant Issues

Currently, the state minimum wage is \$4.25 per hour. The federal minimum wage was increased in 1997 to \$5.15 per hour. The joint memorial would increase the state minimum wage to the level of the federal minimum wage and any increases of the federal standard would also constitute increases to the state minimum wage.

FISCAL IMPLICATIONS

The joint memorial contains no appropriation. The Secretary of State indicates that there is an approximate cost of \$30.0 associated with the printing and advertising of each constitutional amendment. There is a special appropriation in the proposed General Appropriation Act of 2002 that contains funding for approved constitutional amendments.

MW/njw