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# FISCAL IMPACT REPORT

SPONSOR: S	alazar DATE TYPED: _2/1/02	НВ	414
SHORT TITLE:	Woodworking and Furniture Industry Survey	SB	
	J. Sandoval		

### **APPROPRIATION**

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$50.0			Non-Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

#### SOURCES OF INFORMATION

LFC files

Responses Received From

Department of Tourism Office of Cultural Affairs

No Response

Department of Finance and Administration

#### **SUMMARY**

House Bill 414 appropriates \$50.0 from the general fund to the Local Government Division of the Department of Finance and Administration to contract with the city of Santa Fe for a survey on developing the woodworking and furniture industry in New Mexico.

#### FISCAL IMPLICATIONS

The appropriation of \$50.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

### House Bill 414 -- Page 2

# **ADMINISTRATIVE IMPLICATIONS**

None reported.

# OTHER SUBSTANTIVE ISSUES

According to the Department of Tourism, "woodworking and furniture making could be developed into a cottage industry that could be identified with New Mexico. North Carolina is an example where its small towns have become renowned for furniture and woodworking. That recognition has become a component of their tourism industry."

According to the Office of Cultural Affairs, "HB 414 may be duplicative of work currently offered through TRADE, a nonprofit organization that works with and promotes the woodworking and furniture industry in northern New Mexico."

# **POSSIBLE QUESTIONS**

- 1. Why is this contract to go to the City of Santa Fe?
- 2. What information is this survey to collect?
- 3. How useful will this information be for a recognized style of furniture; Santa Fe Style or Spanish Colonial?

# JFS/njw