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FISCAL IMPACT REPORT



SPONSOR: Vigil DATE TYPED: 02/06/02 HB 408

SHORT TITLE: Public Parking Lots SB _____

ANALYST: J. Sandoval

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to Duplicates SB 398

SOURCES OF INFORMATION

LFC files

Responses Received From

The Department of Finance and Administration

SUMMARY

House Bill 408 adds public parking lots to the list of projects which may be funded by gasoline tax revenue bonds, gasoline tax, and the street and road improvement fund. It also adds public parking lots to the list of allowable projects in which an improvement district may participate and the list of items that rights of way may be acquired for. This bill also clarifies language regarding the use of net revenues and makes minor language corrections.

FISCAL IMPLICATIONS

According to the Department of Finance and Administration, "The addition of the public parking lots to the list of allowable projects will potentially reduce the amount of funds available for street maintenance."

POSSIBLE QUESTION

1. Why are public parking lots being added to the list of allowable uses for these various funding sources?

JFS/prr