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FISCAL IMPACT REPORT

SPONSOR:	Picraux	DATE TYPED:	02/06/02	HB	244
SHORT TITLE	E: UNM Graduate Stud	UNM Graduate Students' Child Care Expenses			
ANA				YST:	Fernandez

APPROPRIATION

Appropriation Contained				Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$50.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act <u>CS/HB2</u>

SOURCES OF INFORMATION

Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

House Bill 244 appropriates \$50.0 from the general fund to the University of New Mexico (UNM) to establish a pilot program that provides financial assistance for child care expenses to students seeking graduate or professional degrees.

FISCAL IMPLICATIONS

The appropriation of \$50.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP

Included in CS/HB2, Section 5 is an appropriation in the amount of \$25.0 for this purpose.

OTHER SUBSTANTIVE ISSUES

This program was not included in UNM's budget request to the UNM Board of Regents, and thus was submitted by UNM to the CHE for review. The CHE did not recommend funding this program expansion.

CTF/ar