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## FISCALIMPACT REPORT

SPONSOR: Watchman DATE TYPED: $\underline{\underline{01 / 31 / 02} \text { HB } 227}$

SHORT TITLE: In-Plant Training Residency Requirements SB

ANALYST: Woodlee

## APPROPRIATION

| Appropriation Contained |  | Estimated Additional Impact |  | Recurring <br> or Non-Rec | Fund <br> Affected |
| :--- | :--- | :--- | :--- | :--- | :--- |
|  | FY03 | FY02 | FY03 |  |  |
|  | NFI | NFI |  |  |  |

(Parenthesis () Indicate Expenditure Decreases)
Duplicates HB 281
Relates to HB 7, SB 142 and SB 217

## SOURCES OF INFORMATION

Economic Development Department

## SUMMARY

## Synopsis of Bill

House Bill 227 amends Section 21-19-7 NMSA 1978 to change the size of a project located within fifty miles of the New Mexico border that would qualify for an exception to the In-Plant Training residency requirement from 1,500 employees to 150 employees.

## Significant Issues

Currently, the statute requires that employees receiving training that is funded by the Development Training Fund must be New Mexico residents. This requirement is waived if the project:

1. Is located within fifty mile of the New Mexico border where the resident labor force is not sufficient;
2. Gives preference to New Mexico workers;
3. Employs no less than fifty percent of the project's workforce with New Mexico residents; and
4. Employs more than one thousand five hundred $(1,500)$ employees.

This bill proposes to amend the last requirement to be only one hundred fifty (150) employees.
FISCAL IMPLICATIONS
There is no appropriation or significant fiscal implication associated with this bill.
MW/ar

