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FISCAL IMPACT REPORT



SPONSOR: Picraux DATE TYPED: 2-1-02 HB 197

SHORT TITLE: UNM Manufacturing Engineering Project Funding SB _____

ANALYST: Baca

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|---------|-----------------------------|------|----------------------|---------------|
| FY02 | FY03 | FY02 | FY03 | | |
| | \$220.0 | | | Recurring | General Fund |

(Parenthesis) Indicate Expenditure Decreases)

Relates to Appropriation in The General Appropriation Act

SOURCES OF INFORMATION

Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

House Bill 197 appropriates \$220.0 from the general fund to the Board of Regents of the University of New Mexico for expenditure in FY2003 for incremental expansion of the manufacturing training and technology center clean room.

Significant Issues

The CHE reports that the UNM Board of Regents requested \$220,000 for phase 1 operation of the Manufacturing Training and Technology Center in its FY2003 Legislative Request to the CHE. However, the CHE did not recommend the funding in its FY2003 funding recommendations because of limitations on the state's resources resulting from the national economic downturn.

FISCAL IMPLICATIONS

The appropriation of \$220.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY2003 shall revert to the general fund.

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According to the CHE, the \$220,000 funding is an expansion from the current base of \$501,900 for a total of \$721,900 in General Fund support. The expansion funding would support an additional 1.0 FTE, though the bulk of the expenditures (\$176,600) are expected to be in supplies and expenses necessary to completing the clean room of the facility.

CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP

House Bill 197 relates to House Bill 2, the General Appropriation Act which contains the FY2003 appropriation for UNM.

LB/njw