

SENATE CAPITAL OUTLAY REQUEST 535

STATE OF NEW MEXICO

45TH LEGISLATURE - SECOND SESSION - 2002

REQUESTED BY Carlos R. Cisneros

FOR A REAUTHORIZATION TO CHANGE THE PURPOSE AND EXTEND THE EXPENDITURE PERIOD OF A SEVERANCE TAX BOND APPROPRIATION TO DESIGN AND CONSTRUCT AN ADMINISTRATION BUILDING AT TAOS SKI VALLEY IN TAOS COUNTY.

The proceeds from the sale of severance tax bonds appropriated to the local government division of the department of finance and administration pursuant to Subsection IIII of Section 11 of Chapter 118 of Laws 1998 to expand the administration building in Taos Ski Valley in Taos county shall not be expended for the original purpose but are reauthorized and appropriated to design and construct an administration building at Taos Ski Valley in Taos county. The period of time in which this appropriation may be expended is extended through fiscal year 2007.