

SENATE CAPITAL OUTLAY REQUEST 1166

STATE OF NEW MEXICO

45TH LEGISLATURE - SECOND SESSION - 2002

REQUESTED BY Stuart Ingle

FOR EXTENDING THE TIME OF A SEVERANCE TAX BOND APPROPRIATION FOR IMPROVEMENTS TO STATE BUILDINGS THROUGHOUT THE STATE.

The period of time in which the proceeds from the sale of severance tax bonds appropriated to the property control division of the general services department pursuant to Subsection B of Section 7 of Chapter 4 of Laws 1996 (1st S.S.) and reauthorized pursuant to Laws 2000 (2nd S.S.), Chapter 23, Section 109 to renovate and repair state buildings throughout the state may be expended shall be extended through fiscal year 2006. Any unexpended or unencumbered balance remaining at the end of fiscal year 2006 shall revert to the severance tax bonding fund.