1	SENATE BILL 408
2	45th LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002
3	INTRODUCED BY
4	Pete Campos
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10	AN ACT
11	RELATING TO HIGHER EDUCATION; ADDING A PROVISION TO THE WORK-
12	STUDY ACT TO PERMIT AN ELIGIBLE INSTITUTION TO TRANSFER A PART
13	OF ITS WORK-STUDY FUNDS TO ITS STATE STUDENT INCENTIVE GRANT
14	PROGRAM; AMENDING THE WORK-STUDY ACT TO UPDATE ITS PROVISIONS.
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16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	Section 1. Section 21-21B-1 NMSA 1978 (being Laws 1982,
18	Chapter 88, Section 1) is amended to read:
19	"21-21B-1. SHORT TITLE[ <del>This act</del> ] <u>Chapter 21, Article</u>
20	<u>21B NMSA 1978</u> may be cited as the "Work-Study Act"."
21	Section 2. Section 21-21B-2 NMSA 1978 (being Laws 1982,
22	Chapter 88, Section 2) is amended to read:
23	"21-21B-2. DEFINITIONSAs used in the Work-Study Act:
24	A. [ <del>"board"</del> ] <u>"commission"</u> means the [ <del>board of</del>
25	educational finance] commission on higher education; and
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<u>underscored mterial = new</u> [<del>bracketed mterial</del>] = delete

1 **B**. "institution" means any state post-secondary 2 educational institution and any private nonprofit post-3 secondary educational institution within New Mexico." 4 Section 3. Section 21-21B-4 NMSA 1978 (being Laws 1982, 5 Chapter 88, Section 4) is amended to read: "21-21B-4. FUND--ALLOCATION.--Funds appropriated to the 6 7 work-study fund shall be allocated by the [board] commission 8 to eligible institutions for their use in employing eligible students." 9 10 Section 21-21B-5 NMSA 1978 (being Laws 1982, Section 4. Chapter 88, Section 5) is amended to read: 11 12 "21-21B-5. DISBURSEMENT OF FUNDS. -- The [board] 13 commission shall assure that expenditures from the work-study 14 fund are apportioned equitably among eligible institutions." Section 5. Section 21-21B-6 NMSA 1978 (being Laws 1982, 15 16 Chapter 88, Section 6) is amended to read: PROGRAM - DESCRIPTION. - - Any student who is 17 "21-21B-6. 18 eligible under Section [7 of the Work-Study Act] 21-21B-7 NMSA 19 1978 may apply for work-study employment, but the [board must] 20 commission shall expend at least one-third of the money from 21 the work-study fund in any one academic year for applicants 22 chosen on the basis of monetary need criteria set by the 23 [<del>board</del>] commission. The institution [which] that the student 24 attends shall arrange employment. Employment is limited to 25 post-secondary nonprofit institutions, state political . 140940. 1

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subdivisions, state agencies and nonprofit organizations [which] that are approved by the [board] commission. The employer [must] shall pay at least twenty percent of the salary and benefits of the student."

Section 6. A new section of Chapter 21, Article 21B NMSA 1978 is enacted to read:

"[<u>NEW MATERIAL</u>] TRANSFER OF FUNDS FROM STATE WORK-STUDY ALLOCATION TO STATE STUDENT INCENTIVE GRANT PROGRAM --If an eligible institution receives both work-study funds and state student incentive grant funds, it may transfer up to twentyfive percent of the work-study funds to the state student incentive grant program for expenditure in accordance with requirements of that program. Any unexpended or unencumbered balance of work-study funds transferred shall revert to the work-study fund at the end of the fiscal year. An institution making a transfer and expending work-study funds as permitted in this section shall report to the commission the detailed student-level expenditures of the transferred funds at the end of the fiscal year in which funds were expended."

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