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HOUSE BILL 413

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Nick L. Salazar

AN ACT

RELATING TO MUNICIPAL REVENUE; DISTRIBUTING AN AMOUNT EQUAL TO A PERCENTAGE OF THE INDIAN GAMING REVENUE TO MUNICIPALITIES IN WHICH INDIAN GAMING FACILITIES ARE LOCATED; MAKING AN APPROPRI ATI ON.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

DISTRIBUTION -- REVENUE SHARING FROM INDIAN Section 1. GAMING ENTERPRISES WITHIN MUNICIPAL BOUNDARIES. --

A distribution shall be made by the taxation and revenue department to each municipality in which an Indian gaming facility is located in an amount equal to one-third of the net receipts of revenue sharing from the Indian gaming facility in that municipality submitted to the state pursuant to a tribal-state gaming compact. Distributions shall be made on a quarterly basis from appropriations from the general fund . 140819. 1

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to the taxation and revenue department.

B. A municipality receiving a distribution pursuant to this section shall expend that money for acquisition, construction or improvement of municipal government infrastructure or for providing police and fire protection services.

Section 2. APPROPRIATION. -- Beginning on November 15, 2002, an amount equal to one-third of the net receipts of revenue sharing paid in the preceding quarter to the state pursuant to an Indian gaming compact by an Indian gaming enterprise that operates an Indian gaming facility within the exterior boundaries of a municipality is appropriated in each quarter from the general fund to the taxation and revenue department for distribution following each calendar quarter in fiscal year 2003 and continuing in subsequent fiscal years to the municipality in which the Indian gaming facility of the Indian gaming enterprise is located. The distribution shall be made on the fifteenth day of the month following the date on which the revenue-sharing money is due and paid to the state.

Section 3. APPLICABILITY. -- The provisions of this act apply to net receipts of revenue sharing beginning in the third quarter of 2002.

Section 4. EFFECTIVE DATE. -- The effective date of the provisions of this act is July 1, 2002.

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