

AN ACT

RELATING TO GAMING; CHANGING THE CERTIFICATION REQUIREMENTS
FOR OFFICERS OF NONPROFIT ORGANIZATIONS SEEKING GAMING
LICENSES; AMENDING THE GAMING CONTROL ACT; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 60-2E-20 NMSA 1978 (being Laws
1997, Chapter 190, Section 22, as amended) is amended to
read:

"60-2E-20. INDIVIDUAL CERTIFICATION OF OFFICERS,
DIRECTORS AND OTHER PERSONS. --

A. An officer, director, equity security holder
of five percent or more, partner, general partner, limited
partner, trustee or beneficiary of the company that holds or
has applied for a license shall be certified individually,
according to the provisions of the Gaming Control Act, and if
in the judgment of the board the public interest is served by
requiring any or all of the company's key executives to be
certified, the company shall require those persons to apply
for certification. A person who is required to be certified
pursuant to this subsection shall apply for certification
within thirty days after becoming an officer, director,
equity security holder of five percent or more, partner,
general partner, limited partner of five percent or more,

trustee, beneficiary or key executive. A person who is required to be certified pursuant to a decision of the board shall apply for certification within thirty days after the board so requests.

B. The key executives of a nonprofit organization that holds or has applied for a license shall be certified individually. For purposes of this subsection, key executives are those officers, employees, volunteers and other persons who are designated by the nonprofit organization as key executives. The board may require additional officers, employees, volunteers and other persons to become certified if the board determines the public interest is served by the additional certifications. A person who is required to be certified pursuant to this subsection shall apply for certification within thirty days after becoming an officer or key executive. A person who is required to be certified pursuant to a decision of the board shall apply for certification within thirty days after the board so requests. An officer, employee, volunteer or other person required or requested to be certified shall provide to the board an application for certification, including personal history, financial statement, copies of the person's income tax returns for the three years immediately prior to the year of the application and other information that the board deems necessary or appropriate. "

Section 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect
immediately.

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