

CHAPTER 57

CHAPTER 57, LAWS 2002

AN ACT
RELATING TO PUBLIC MONEY; CLARIFYING THAT EARNINGS INCLUDE
REALIZED AND UNREALIZED GAINS AND LOSSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 6-10-2.1 NMSA 1978 (being Laws
1989, Chapter 324, Section 41, as amended) is amended to
read:

"6-10-2.1. STATE TREASURER--DUTY.--The state treasurer
shall identify and allocate to the general fund all
earnings, including realized and unrealized gains and
losses, from the investment of all accounts or funds in his
custody unless the allocation of the earnings is:

- A. otherwise provided by law;
- B. prohibited by federal law creating the fund or
the account or by specific court order; or
- C. from the investment of a permanent fund and
the use of the interest and income from the fund is
restricted by constitutional or statutory provisions to
particular purposes."

HOUSE BILL 67