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FISCAL IMPACT REPORT

SPONSOR: Griego DATE TYPED: 2/27/01 HB _____
 SHORT TITLE: Limit Solicitors Employed by Bail Bondsman SB 773
 ANALYST: Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Relates to Senate Bill 772

SOURCES OF INFORMATION

LFC Files
 Office of the Attorney General
 Public Regulation Commission

SUMMARY

Synopsis of Bill

Senate Bill 773 amends the Bail Bondsman Licensing Law to limit bail bondsman to not more than five individuals to serve as solicitors. The bill make technical revisions to the current statute.

Significant Issues

According to the PRC, approximately 75 bail bondsman operate in New Mexico. These bondsman employ slightly more than 172 solicitors. Limiting the number of solicitors per bondsman would impact those companies that operate throughout the state or conduct a higher level of business and thus require more than five solicitors. Enactment of the bill could restrict the amount of work for bail bondsman companies.

Senate Bill 773 relates to Senate Bill 772.

FISCAL IMPLICATIONS

Senate Bill 773 does not carry an appropriation and will not have a fiscal impact on the PRC.

ADMINISTRATIVE IMPLICATIONS

Enactment of the bill will not have an administrative impact on the PRC.

MFV/njw