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FISCAL IMPACT REPORT

SPONSOR: Rainaldi DATE TYPED: 02/21/01 HB _____
SHORT TITLE: Support Major Intertribal Tourist Events SB 654
ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
\$ 125.0				Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB 716

SOURCES OF INFORMATION

Tourism Department

SUMMARY

Synopsis of Bill

Senate Bill 654 appropriates \$125.0 from the general fund to the Local Government Division of the Department of Finance and Administration for the purpose of supporting major intertribal Indian tourist event in and around Gallup, New Mexico.

Significant Issues

The bill appropriates funds for fiscal years 2001 and 2002.

FISCAL IMPLICATIONS

The appropriation of \$125.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

MW/ar