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## FISCAL IMPACT REPORT

SPONSOR: Aragon DATE TYPED: 02/14/01 HB \_\_\_\_\_  
 SHORT TITLE: UNM-Spain Academic Exchange Travel Costs SB 649  
 ANALYST: Gilbert

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 50.0			Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files  
 Commission for Higher Education (CHE)

### SUMMARY

#### Synopsis of Bill

Senate Bill 649 appropriates \$50.0 from the general fund to the Board of Regents of the University of New Mexico (UNM) to cover costs related to travel for the UNM New Mexico-Spain academic exchange program participants.

### FISCAL IMPLICATIONS

The appropriation of \$50.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY02 shall revert to the general fund.

### OTHER SUBSTANTIVE ISSUES

*The following is provided for information only. It is not intended as a commentary on the merits of the program/project:*

This funding request was not included in UNM's budget request to the UNM Board of Regents, and thus was not submitted by UNM to the Commission on Higher Education (CHE) for review.

The CHE did not recommend funding this program expansion.

LG/prr