

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Carraro DATE TYPED: 02/27/01 HB _____
 SHORT TITLE: Exempt Schools from Payment of Impact Fees SB 608
 ANALYST: Kehoe

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 608 amends the Development Fees Act exempting public schools from payment of impact fees.

Significant Issues

As defined in the Development Fees Act, “impact fees means a charge or assessment imposed by a municipality or county on new development in order to generate revenue for funding or recouping the costs of capital improvements or facility expansions necessitated by and attributable to the new development. The term includes amortized charges, lump-sum charges, capital recovery fees, contributions in aid of construction, development fees and any other fee that functions as described by this definition. The term does not include construction or dedication of on-site water distribution, wastewater collection or drainage facilities, or streets, sidewalks or curbs if the dedication or construction is required by a previously adopted valid ordinance or regulation and is necessitated by and attributable to the new development.”

Senate Bill 608 amends Section 5-8-14 of the Development Act to exempt public schools, a governmental entity, from paying impact fees.

The bill contains an emergency clause.

POSSIBLE QUESTIONS

1. If Senate Bill 608 is enacted, will the impact fee exempted for public schools be passed onto homeowners in the development district?

LMK/njw