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FISCAL IMPACT REPORT

SPONSOR: Lopez DATE TYPED: 02/13/01 HB _____
 SHORT TITLE: UNM Institute for Human Resource Development SB 552
 ANALYST: Gilbert

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 150.8			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Commission for Higher Education (CHE) - No Response

SUMMARY

Synopsis of Bill

Senate Bill 552 appropriates \$150.8 from the general fund to the Board of Regents of the University of New Mexico (UNM) for human resources development at the UNM Continuing Education Center.

Significant Issues

Funding in this bill will allow the UNM Continuing Education Center to create a statewide institute for human resource development.

FISCAL IMPLICATIONS

The appropriation of \$150.8 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY02 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

The following is provided for information only. It is not intended as a commentary on the merits of the program/project:

This program was not included in UNM's budget request to the UNM Board of Regents, and thus was not submitted by UNM to the Commission on Higher Education (CHE) for review.

The CHE did not recommend funding this program expansion.

LG/prr