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FISCAL IMPACT REPORT

SPONSOR: Rodriguez DATE TYPED: 02/06/01 HB _____
 SHORT TITLE: Santa Fe Film Festival Appropriation SB 327
 ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 50.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Economic Development Department

SUMMARY

Synopsis of Bill

Senate Bill 327 appropriates \$50.0 from the general fund to the New Mexico Film Division of the Economic Development Department for the purpose of supporting the Santa Fe Film Festival.

Significant Issues

According to the agency, the Santa Fe Film Festival has attracted film-goers nationally. The appropriation would enhance the marketing resources for this event, which would increase attendance and, thus, the economic benefits of the festival.

FISCAL IMPLICATIONS

The appropriation of \$50.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

MW/njw:ar