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FISCAL IMPACT REPORT

SPONSOR: Sanchez DATE TYPED: 02/19/01 HB 810
 SHORT TITLE: One-Stop Shopping Business Development SB _____
 ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 100.0			Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Economic Development Department
LFC Files

SUMMARY

Synopsis of Bill

House Bill 810 appropriates \$100.0 from the general fund to the Economic Development Department for a study of one-stop shopping business development programs in other states.

Significant Issues

The bill provides that a contractor will conduct the study and produce a written report of its findings, including specific recommendations regarding development and improvement of a one-stop shopping business development program in New Mexico. According to the Economic Development Department, a one-stop shop exists within the department's website. However, the appropriation could lead to improvements or expansion of the current efforts of the department.

FISCAL IMPLICATIONS

The appropriation of \$100.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

MW/ar