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FISCAL IMPACT REPORT

SPONSOR: Taylor, JP DATE TYPED: 02/21/01 HB 429

SHORT TITLE: Grants-in-Aid for Local Library Services SB _____

ANALYST: Rael

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 500.0			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Office of Cultural Affairs (OCA)

SUMMARY

Synopsis of Bill

The Grants-in-Aid for Local Library Services bill appropriates \$500.0 from the general fund to the Office of Cultural Affairs for the purpose of providing grants-in-aid for local library services throughout New Mexico.

FISCAL IMPLICATIONS

The appropriation of \$500.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY2002 shall revert to the general fund.

FAR/njw:pr