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FISCAL IMPACT REPORT

SPONSOR: SCORC DATE TYPED: 03/07/01 HB _____
 SHORT TITLE: Delayed Repeal Public Utility Act SB 817/SCORCS
 ANALYST: Valenzuela

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY01 | FY02 | FY01 | FY02 | | |
| | NFI | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Companion to SB 266, which delays electric utility industry restructuring.

SOURCES OF INFORMATION

LFC Files
 Public Regulation Commission
 Energy, Minerals and Natural Resources Department (EMNRD)

SUMMARY

Synopsis of SCORC Substitute Bill

The Senate Corporations Committee (SCORC) substitute for Senate Bill 817 amends the Public Utility Act [Sections 62-3-1 to Section 62-3-5 NMSA 1978] by eliminating the sunset date (delayed repeal) of July 1, 2003 for the Act.

Significant Issues

The Legislature delayed the repeal of this statute to coincide with implementation of electric utility industry restructuring. Although, because Senate Bill 266 would postpone implementation by 5 years, it is necessary to ensure this Act remains in tact during the delay. The bill would accomplish this goal. The Public Utility Act will need to be repealed when electric utility industry restructuring is implemented.

FISCAL IMPLICATIONS

Senate Bill 817/SCORCS -- Page 2

The SCORC substitute for SB 817 does not carry an appropriation and will not have a fiscal impact.

MFV/ar