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## FISCAL IMPACT REPORT

SPONSOR: Ingle DATE TYPED: 02/23/01 HB \_\_\_\_\_  
 SHORT TITLE: Gaming Machines That Accept Currency SB 682  
 ANALYST: Williams

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
	\$ 230.0	\$ 240.0	Recurring	General Fund

(Parenthesis ( ) Indicate Revenue Decreases)

### SOURCES OF INFORMATION

LFC Files  
 State Racing Commission  
 Gaming Control Board

### SUMMARY

#### Synopsis of Bill

The bill eliminates the gaming machine specifications such that machines could accept bills of denominations greater than \$20. This change would apply to nonprofit and racetrack gaming operations.

### FISCAL IMPLICATIONS

The exact impact of this bill on revenues is not clear, but the impact on general fund revenue and horseman's purses would be positive. A 1 percent increase in revenues would generate approximately \$240.0 in recurring general fund revenue on a full year basis.

The bill does not include an effective date, and therefore the effective date is June 17. June receipts, reported in July would be only partially impacted in the first year.

AW/ar