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## FISCAL IMPACT REPORT

SPONSOR: <u>Kidd</u>	DATE TYPED: <u>02/23/01</u>	HB	
SHORT TITLE: <u>Amend 1999 Public Accountancy Act</u>		SB	<u>677/aSCORC</u>
ANALYST: <u>Valdes</u>			

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	NFI				

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Board of Accountancy, Regulation and Licensing Department

### SUMMARY

#### Synopsis of SCORC Amendment

The amendment places an emergency clause on the bill which would make it effective upon signature by the Governor.

#### Synopsis of Original Bill

Senate Bill 677 amends the 1999 Public Accountancy Act to initiate a technical correction which reinstates the opportunity for Certified Public Accountants to represent clients before tax authorities, courts or other public authorities on a contingent fee basis.

#### Significant Issues

Reestablishing this provision enhances protection of the public interest by reinstating opportunity for public access to professional services of Certified Public Accountants regulated by the state. Others providing such services may not be regulated.

MV/ar/njw