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FISCAL IMPACT REPORT

SPONSOR: Papen DATE TYPED: 02/23/01 HB _____
 SHORT TITLE: Chamberlino & La Mesa Water Systems SB 620
 ANALYST: Chabot

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 50.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

This bill appropriates \$50.0 from the general fund to the Local Government Division of the Department of Finance and Administration for the purpose of purchasing water rights for the Chamberlino and La Masa water systems.

Significant Issues

Chamberlino and La Masa are located in south, central New Mexico, close to the Texas border. They are in the Lower Rio Grande basin area. Demand for water is growing in this area and water rights are scarce. Purchasing water rights is the only method to obtain permanent access to water.

FISCAL IMPLICATIONS

The appropriation of \$50.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year shall revert to the general fund.

GAC/prr