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F I S C A L I M P A C T R E P O R T

SPONSOR: Aragon DATE TYPED: 2/21/01 HB

SHORT TITLE: Entertainment-Related Scholarships SB 514

ANALYST: Rael

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	$ 100.0			Nonrecurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Office of Cultural Affairs (OCA)

SUMMARY

Synopsis of Bill

The Entertainment-Related Scholarships bill appropriates $100.0 from the GENERAL FUND to the Office of Cultural Affairs for the purpose of contracting with the New Mexico Hispano entertainers association to identify students worthy of entertainment-related scholarships.

FISCAL IMPLICATIONS

The appropriation of $100.0 contained in this bill is a NON-RECURRING expense to the GENERAL FUND. Any unexpended or unencumbered balance remaining at the end of FY 2002 shall revert to the GENERAL FUND.

ADMINISTRATIVE IMPLICATIONS

This bill would require an RFP process to be administered by the Office of Cultural Affairs as is required by the state procurement process and the anti-donation laws. This process would require staff time to develop an RFP, publication of an RFP and review and selection of eligible submissions.
FAR/njw