NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Nava		DATE TYPED:	02/12/01	HB	
SHORT TITLE	HORT TITLE: NMSU Hispanic Lea		lership Program		SB	461
				ANAL	YST:	Gilbert

APPROPRIATION

Appropriation Contained			Estimated Add	litional Impact	Recurring	Fund
FY01	FY02		FY01	FY02	or Non-Rec	Affected
	\$	15.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files CHE Files - Special Funding Requests Submitted by NMSU

SUMMARY

Synopsis of Bill

Senate Bill 461 appropriates \$15.0 to New Mexico State University (NMSU) to support NMSU's Hispanic Leadership Program.

Significant Issues

This appropriation is to provide operational support for the NMSU Hispanic Leadership Program.

FISCAL IMPLICATIONS

The appropriation of \$15.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY02 shall revert to the general fund.

Senate Bill 461 -- Page 2

OTHER SUBSTANTIVE ISSUES

The following is provided for information only. It is not intended as a commentary on the merits of the program/project.

A request for this appropriation was not included in NMSU's budget request to the NMSU Board of Regents, it was not approved by the NMSU Board of Regents, and it was not submitted by NMSU to the Commission on Higher Education (CHE) for review. The CHE did not recommend this appropriation.

LG/njw:ar