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## FISCAL IMPACT REPORT

SPONSOR: Maes DATE TYPED: 02/02/01 HB \_\_\_\_\_  
 SHORT TITLE: Promote NM in Domestic/International Markets SB 247  
 ANALYST: Woodlee

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 3,000.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Economic Development Department  
LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Bill 247 appropriates \$3,000.0 from the general fund to the Economic Development Department to promote the state of New Mexico in domestic and international markets.

#### Significant Issues

Currently, the agency has \$450.0 in the base budget for marketing purposes. This appropriation would increase that line-item by over 600 percent. The agency did not request the funds in the base budget as an expansion, but as a “new initiative.” It is unclear if the agency has determined any performance measurements in relation to this appropriation.

### FISCAL IMPLICATIONS

The appropriation of \$3,000.0 is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

MW/njw