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FISCAL IMPACT REPORT

SPONSOR: Robinson DATE TYPED: 02/02/01 HB _____
 SHORT TITLE: Promote NM For Out-of-State Film Productions SB 226
 ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 60.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Economic Development Department
LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 226 appropriates \$60.0 from the general fund to the New Mexico Film Division of the Economic Development Department for the purpose of promoting New Mexico as a location for out-of-state motion picture production companies.

Significant Issues

The bill would add resources to the current efforts of the Film Division to market New Mexico as a film location to the critical motion picture market, found primarily in Los Angeles, California. According to the agency, the appropriation contained in the bill would allow the office to execute promotional opportunities that directly introduce New Mexico's financial incentives, communities, tribes, and production resources to the film community. In addition, the agency indicates the funds could also be used for a promotional/trade event that could link New Mexican's assets and human resources directly with that of the film community.

FISCAL IMPLICATIONS

The appropriation of \$60.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

MW/ar