

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Garcia DATE TYPED: 01/25/01 HB _____
 SHORT TITLE: NMHU Advanced Placement Program SB 15
 ANALYST: Gilbert

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 400.0			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 15 appropriates \$400.0 to New Mexico Highlands University (NMHU) for expenditure in FY02 to continue and expand public high school student and teacher participation in the New Mexico Advanced Placement Program

Significant Issues

In the final CHE higher education funding recommendations report, the CHE recommended funding NMHU's Advanced Placement program at \$370.3. All New Mexico higher education institutions were asked to provide to the CHE with an overall priority listing of all new and expansion research and public service project requests. The CHE did not recommend approval of the \$400.0 appropriation in this bill.

FISCAL IMPLICATIONS

The appropriation of \$400.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY02 shall revert to the general fund.

LG/ar