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FISCAL IMPACT REPORT

SPONSOR: Ruiz DATE TYPED: 02/15/01 HB HJM36
 SHORT TITLE: Interstate 40-Coors Blvd. Interchange Project SB _____
 ANALYST: Valdes

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
			See significant issues below.		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

State Highway and Transportation Department

SUMMARY

Synopsis of Bill

House Joint Memorial 36 requests that the State Highway Commission and the State Highway and Transportation Department expedite the construction of the Interstate 40-Coors Boulevard interchange improvement project.

Significant Issues

Funding for construction of this intersection (\$11 million) was removed from the Statewide Transportation Improvement Program due to the need to assemble funding for the reconstruction of the Big I interchange.

Funding for project design remains in the program. Final funding requirements will be determined by the design process and are likely to be much higher than \$11 million which had previously been programmed.

The I-40-Coors Interchange improvement project is still a priority and will be rescheduled when funding is available.

FISCAL IMPLICATIONS

Funding is currently unavailable for this project within the department budget.

MV/ar/njw