

NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Watchman DATE TYPED: 02/24/01 HB 872
 SHORT TITLE: Cost Strategy for Office of Indian Affairs SB _____
 ANALYST: Woodlee

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY01 | FY02 | FY01 | FY02 | | |
| \$ 30.0 | | | | Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

No Agency Analysis Provided

SUMMARY

Synopsis of Bill

House Bill 872 appropriates \$30.0 from the general fund for fiscal years 2001 and 2002 to the New Mexico Office of Indian Affairs to study, review and develop an indirect cost strategy for the Office of Indian Affairs. The bill contains an emergency clause.

FISCAL IMPLICATIONS

The appropriation of \$30.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

MW/njw