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FISCAL IMPACT REPORT

SPONSOR: Stell DATE TYPED: 02/09/01 HB 452
 SHORT TITLE: Gross Receipts Credit for Certain Hospitals SB _____
 ANALYST: Eaton

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
	\$ (4,000.0)	\$ (4,400.0)	Recurring	General Fund
	\$ 0.0	\$ 0.0	Recurring	Local Govt.

(Parenthesis () Indicate Revenue Decreases)

Duplicates Senate Bill 191 with a technical correction.

SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

This bill provides that a hospital licensed by the Department of Health may claim a credit against gross receipts tax in an amount equal to the state share of 3.275%, leaving local government revenues harmless.

FISCAL IMPLICATIONS

The Taxation and Revenue Department (TRD) estimate that this bill will have a negative impact of the general fund of \$4 million in FY02 and \$4.4 million for a full year impact.

ADMINISTRATIVE IMPLICATIONS

Some computer reprogramming will be required at the Taxation and Revenue Department. The Department requests a six-month extension of the effective date of this bill which is July 1, 2001.

JBE/ar