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## FISCAL IMPACT REPORT

SPONSOR: Varela DATE TYPED: 02/22/01 HB 334  
 SHORT TITLE: Waive Impact Fee for Affordable Housing SB \_\_\_\_\_  
 ANALYST: Williams

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
		No Significant Fiscal Impact		State Government
		Loss		Local Government

(Parenthesis ( ) Indicate Revenue Decreases)

### SOURCES OF INFORMATION

LFC Files  
 Department of Finance and Administration

### SUMMARY

#### Synopsis of Bill

The bill authorizes municipalities and counties to waive impact fee requirements for affordable housing projects.

### FISCAL IMPLICATIONS

The bill would have no state fiscal impacts. Local governments collecting impact fees would experience a revenue reduction. Local Government Division at the Department of Finance and Administration reports the extent of the fiscal impact on local governments is unknown.

In FY99, the Local Government Division's "Financial and Property Tax Data" report indicated municipalities collected total impact fees of \$35,101, while counties collected \$16,639. The extent to which various categories of construction projects contributed to these receipts is not known by LFC staff.

AW/njw