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FISCAL IMPACT REPORT

SPONSOR: Boykin DATE TYPED: 01/29/01 HB 243
 SHORT TITLE: Develop Southwest Regional Spaceport SB _____
 ANALYST: Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 1,500.0			Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act for the Technology Commercial Program of the Economic Development Department

SOURCES OF INFORMATION

Economic Development Department
LFC Files

SUMMARY

Synopsis of Bill

House Bill 243 appropriates \$1.5 million from the general fund to the Economic Development Department to develop the southwest regional spaceport.

Significant Issues

The bill will provide resources for the Economic Development Department to conduct an environmental impact statement update, obtain water resources, and provide for additional contractual services. The appropriation is contingent upon New Mexico being selected one of three competing sites for the Lockheed Martin VenturStar, a similar reusable launch vehicle, or other launch system developer.

The agency indicates the following amounts will be expended for these purposes:

Environmental Impact Statement Update	\$600.0
Water Resources	\$400.0
<u>Other Contractual Services</u>	<u>\$500.0</u>
Total	\$1,500.0

FISCAL IMPLICATIONS

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The appropriation of \$1,500.0 contained in this bill is a recurring expense to the general fund and is appropriated for expenditure in fiscal years 2002 through 2004. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

MW/ar