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FISCAL IMPACT REPORT

SPONSOR: Russell DATE TYPED: 01/25/01 HB 225
 SHORT TITLE: National World War II Memorial Appropriation SB _____
 ANALYST: Chabot

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	\$ 69.0			Non-Recurring	GF

(Parenthesis () Indicate Expenditure Decreases)

Relates to Appropriation in The General Appropriation Act (See Fiscal Impact)

Duplicates HB83, 268 and SB100
 Conflicts with HB204

SOURCES OF INFORMATION

LFC Files
 New Mexico Veterans' Service Commission

SUMMARY

Synopsis of Bill

The bill appropriates \$69.0 from the general fund to New Mexico veterans' service commission for the purpose of contributing state funds to the national World War II memorial in Washington, D.C.

Significant Issues

According to VSC, New Mexico is one of only three states who have not made a contribution to the national World War II memorial. Contributions to the memorial come from many sources, federal, state, private individuals, charitable foundations, etc. The goal is to have a contribution from each state equaling one dollar for each veteran who served in World War II. New Mexico had approximately 69,000 veterans who served during the conflict. As a result the expected contribution is \$69.0.

FISCAL IMPLICATIONS

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The appropriation of \$69.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

GAC/ar