

**NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.**

**Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.**

## FISCAL IMPACT REPORT

SPONSOR: Gubbels DATE TYPED: 03/07/01 HB 220/aSFC  
 SHORT TITLE: Space Activity Gross Receipts SB \_\_\_\_\_  
 ANALYST: Eaton

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
	(See Narrative)	(See Narrative)	Recurring	General Fund
	(See Narrative)	(See Narrative)	Recurring	Local Govt.

(Parenthesis ( ) Indicate Revenue Decreases)

### SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)

### SUMMARY

#### Synopsis of SFC Amendment

The SFC amendment removes the temporary compensating tax deduction originally proposed in this bill.

#### Synopsis of Original Bill

For a five-year trial period, the bill expands the limited spaceport gross receipts tax deduction to include ground control of satellites. A temporary compensating tax deduction is also proposed as a companion. A delayed repeal of the spaceport deduction was scheduled to take effect July 1, 2001. This bill repeals the delayed repeal.

### FISCAL IMPLICATIONS

The Taxation and Revenue Department (TRD) had not submitted analysis on the SFC amendment at the time of the writing of this report. Before the amendment, gross receipts tax payments from receipts for ground control of military or civilian satellites was estimated to be, at most, \$100.0.

### ADMINISTRATIVE IMPLICATIONS

Minimal.

JBE/ar