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FISCAL IMPACT REPORT

SPONSOR: Burpo DATE TYPED: 02/09/01 HB 172
 SHORT TITLE: Investment of Short-term Investment Fund SB _____
 ANALYST: Eaton

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
	unknown			

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC files
 Department of Finance and Administration analysis not received.

SUMMARY

Synopsis of Bill

This bill, relating to the state Board of Finance requirement to fix the interest rate to be paid upon time deposits of public money, changes the requirement from quarterly rate setting (currently required), to setting the rate at least once per fiscal year. The Board still holds the right to fix the rate of interest at any time during the fiscal year.

FISCAL IMPLICATIONS

The fiscal implications of this bill are unknown.

A fiscal impact report from the Department of Finance and Administration was requested had not been received at the time of the writing of this report. A report from the Department of Finance and Administration to the Legislative Finance Committee on the fiscal impacts of this bill is advisable.

ADMINISTRATIVE IMPLICATIONS

Unknown

JBE/sb