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FISCAL IMPACT REPORT

SPONSOR: Thompson DATE TYPED: 01/23/01 HB 12
 SHORT TITLE: Venture Capital Program Reporting SB _____
 ANALYST: Dotson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
NFI					

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act None

SUMMARY OF INFORMATION

State Investment Council

SUMMARY

Synopsis of Bill

HB12 requires the State Investment Officer to report annually to the Legislature and Legislative Finance Committee. The bill does not have an appropriation.

Significant Issues

According to the State Investment Council, the potential lag time between reports to the Legislature and Legislative Finance Committee could result in significantly and materially different reports. Since this reporting is already done upon request, it will not add significantly to the workload of the agency nor require additional appropriations.

PERFORMANCE IMPLICATIONS

The reports to the Legislature and Legislative Finance Committee will not effect the performance of the agency.

FISCAL IMPLICATIONS

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None

PD/njw/ar