

FORTY-FIFTH LEGISLATURE
FIRST SESSION

March 7, 2001

SENATE FLOOR AMENDMENT number _____ to SENATE BILL 739

Amendment sponsored by Senator Leonard Lee Rawson

1. On page 7, line 14, after "selling" insert "construction material or".

2. On page 8, line 8, strike the quotation mark and between lines 8 and 9 insert the following new subsection:

"C. When a seller, in good faith, deducts receipts for tangible personal property sold to the state or any governmental unit, subdivision, agency, department or instrumentality thereof after receiving assurances from the buyer's representative that the property sold is not construction material, the department is precluded from asserting in a later assessment or audit that the receipts are not deductible pursuant to Paragraph (3) of Subsection A of this section.".

Leonard Lee Rawson

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____