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SENATE BILL 625

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Timothy Z. Jennings

AN ACT

MAKING AN APPROPRIATION TO EXPAND THE WICHE LOAN FOR SERVICE ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. --Forty-five thousand nine hundred dollars (\$45,900) is appropriated from the general fund to the commission on higher education for expenditure in fiscal year 2002 to expand the WICHE Loan for Service Act to allow no more than three students to attend Baylor university subject to a memorandum of understanding between the commission on higher education and Baylor university. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

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