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SENATE BILL 596

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Roman M. Maes III

AN ACT

**MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
TO INCREASE PARTICIPATION IN FEDERAL TECHNOLOGY DEVELOPMENT
PROGRAMS.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- Seventy-five thousand dollars
(\$75,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal year
2002 for the purpose of increasing participation by New Mexico
technology companies in federal technology development
programs to promote expansion of business start-ups and job
growth throughout New Mexico. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2002 shall revert
to the general fund.**