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SENATE BILL 502

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Shannon Robinson

AN ACT

**MAKING AN APPROPRIATION TO THE STATE DEPARTMENT OF PUBLIC
EDUCATION TO ASSIST SCHOOLS THAT ARE RATED PROBATIONARY
PURSUANT TO THE STATE BOARD OF EDUCATION ACCREDITATION MATRIX.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. -- One hundred million dollars
(\$100,000,000) is appropriated from the general fund to the
state department of public education for expenditure in fiscal
year 2002 to assist schools that are rated probationary
pursuant to the state board of education accreditation matrix.
Any unexpended or unencumbered balance remaining at the end of
fiscal year 2002 shall revert to the general fund.
. 135788. 1**