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SENATE BILL 218

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Roman M. Maes III

AN ACT

**MAKING AN APPROPRIATION TO ENCOURAGE BUSINESS DEVELOPMENT IN
NORTHERN NEW MEXICO.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**Section 1. APPROPRIATION. --Three hundred thousand
dollars (\$300,000) is appropriated from the general fund to
the economic development department for expenditure in fiscal
year 2002 for the purpose of contracting for support and
expansion of business incubation services in northern New
Mexico, including program development, operating costs,
outreach to diverse clientele, development of evaluation tools
and methods to ensure accountability for business incubators
statewide. Any unexpended or unencumbered balance remaining
at the end of fiscal year 2002 shall revert to the general
fund.**

underscored material = new
[bracketed material] = delete