

FORTY-FIFTH LEGISLATURE  
FIRST SESSION, 2001

SB 126/a

February 9, 2001

Mr. President:

Your CORPORATIONS & TRANSPORTATION COMMITTEE, to whom  
has been referred

SENATE BILL 126

has had it under consideration and reports same with recommendation  
that it DO PASS, amended as follows:

1. On page 2, between lines 3 and 4, add the following:

Section 2. A new section of the Credit Card Act is enacted to  
read:

"[NEW MATERIAL] DISCLOSURE REQUIREMENT.--A card issuer shall  
provide a truth in lending statement to the cardholder at the time  
the credit card is issued.

Section 3. A new section of the Credit Card Act is enacted to  
read:

"[NEW MATERIAL] EFFECTIVE DATE.--The effective date of the  
provisions of this act is January 1, 2002.",

and thence referred to the JUDICIARY COMMITTEE.

Respectfully submitted,

---

Roman M. Maes, III, Chairman

FORTY-FIFTH LEGISLATURE  
FIRST SESSION, 2001

SCORC/SB 126

Page 2

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 5 For 1 Against

Yes: 5

No: Snyder

Excused: Hurt, Robinson, Sanchez, B.

Absent: None

S0126CT1