

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 10

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Joseph M. Thompson

AN ACT

RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS RECEIPTS FOR RECEIPTS FROM PROVIDING CHILD DAYCARE SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

" [NEW MATERIAL] DEDUCTION-- GROSS RECEIPTS TAX-- CHILD DAYCARE SERVICES. --Receipts from providing child daycare services may be deducted from gross receipts that are received from the children, youth and families department pursuant to a contract with that department to provide child daycare services. "

Section 2. EFFECTIVE DATE. --The effective date of the provisions of the act is July 1, 2001.

. 134716. 1

underscored material = new
[bracketed material] = delete