

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 908

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

James G. Taylor

AN ACT

RELATING TO LEGISLATIVE RETIREMENT; AMENDING SECTION 10-11-41  
NMSA 1978 (BEING LAWS 1987, CHAPTER 253, SECTION 41) TO  
INCREASE THE PENSION AMOUNT FOR LEGISLATORS AND LIEUTENANT  
GOVERNORS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 10-11-41 NMSA 1978 (being Laws 1987,  
Chapter 253, Section 41) is amended to read:

"10-11-41. STATE LEGISLATOR MEMBER COVERAGE PLAN 1--  
AMOUNT OF PENSION-- FORM OF PAYMENT A. --

A. Under state legislator member coverage plan 1,  
the annual amount of pension under form of payment A is equal  
to one thousand dollars (\$1,000) multiplied by credited  
service as a legislator or lieutenant governor, if the member  
served as legislator or lieutenant governor after December 31,

underscored material = new  
[bracketed material] = delete

underscored material = new  
[bracketed material] = delete

1     2000.

2                     ~~[A.]~~ B. Under state legislator member coverage  
3 plan 1, the annual amount of pension under form of payment A  
4 is equal to two hundred fifty dollars (\$250) multiplied by  
5 credited service as a legislator or lieutenant governor, if  
6 ~~[the member served as]~~ all service as a legislator or  
7 lieutenant governor is after December 31, 1959 and prior to  
8 January 1, 2001.

9                     ~~[B.]~~ C. Under state legislator member coverage  
10 plan 1, the annual amount of pension under form of payment A  
11 is equal to forty dollars (\$40.00) multiplied by credited  
12 service as a legislator or lieutenant governor, if all service  
13 as a legislator or lieutenant governor is prior to January 1,  
14 1960. "