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HOUSE BILL 695

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Joseph M Thompson

AN ACT

**RELATING TO MOTOR VEHICLE INSURANCE; PERMITTING THE EXCLUSION
OF PUNITIVE DAMAGES UNDER UNINSURED MOTORIST COVERAGE.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new Section 66-5-301.1 NMSA 1978 is enacted
to read:

"66-5-301.1. [NEW MATERIAL] UNINSURED MOTORIST INSURANCE
COVERAGE--EXCLUSION OF PUNITIVE DAMAGES FROM COVERAGE. --

Uninsured motorist insurance coverage may exclude from
coverage payment of punitive damages assessed against an owner
or operator of an uninsured motor vehicle. "

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