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HOUSE BILL 416

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Ron Godbey

AN ACT

RELATING TO MOTOR VEHICLES; PROVIDING CREDIT FOR AN UNEXPIRED
PORTION OF AN EXTENDED REGISTRATION PERIOD FEE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 66-3-20.1 NMSA 1978 (being Laws 1988,
Chapter 94, Section 1, as amended) is amended to read:

"66-3-20.1. PROVIDING FOR EXTENDED REGISTRATION PERIODS
FOR CERTAIN MOTOR VEHICLES- - CREDIT FOR UNEXPIRED PORTION OF
FEE. - -

A. Registrations of vehicles, motorcycles [~~and~~]
~~or~~ trucks with a declared gross weight of twenty-six thousand
pounds or less may be for a period of up to two years;
provided, the extended registration period shall begin on the
first day of any month and expire on the last day of any
month.

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1 B. The fee for an extended registration period
2 shall be the fee for a registration for one year divided by
3 four and multiplied by the number of calendar quarters in the
4 registration period with any fraction of a quarter year to be
5 considered a full quarter.

6 C. ~~[Should]~~ If a registration ~~[expire]~~ expires by
7 operation of law prior to the end of the extended registration
8 period, no portion of the registration fee shall be refunded.

9 D. If the owner of a vehicle that is registered
10 for an extended registration period sells, transfers or
11 assigns title or interest to the vehicle and applies to have
12 the registration number assigned to another vehicle, upon
13 assignment, a credit amount representing the unexpired portion
14 of the registration fee shall be applied, on a pro rata basis,
15 to the registration fee for the vehicle to which the
16 registration number is assigned. "

17 Section 2. Section 66-3-101 NMSA 1978 (being Laws 1978,
18 Chapter 35, Section 48, as amended) is amended to read:

19 "66-3-101. TRANSFER BY OWNER--RECORDATION OF MILEAGE OF
20 VEHICLE. --

21 A. ~~[Whenever]~~ When the owner of a registered
22 vehicle sells, transfers or assigns his title or interest in,
23 and delivers the possession of, the vehicle to another, the
24 registration of the vehicle shall expire, except as provided
25 in Subsection B of this section. The previous owner shall

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1 notify the division of the sale or transfer giving the date
2 thereof, the name and address of the new owner and such
3 description of the vehicle as may be required in the
4 appropriate form provided for such purpose by the division.
5 In the case of any transfer, including but not limited to a
6 transfer resulting from a sale, lease, gift or auction of any
7 vehicle, the person making the transfer shall sign and shall
8 record on the document evidencing the transfer of the vehicle
9 the actual mileage of the vehicle as indicated by the
10 vehicle's odometer at the time of the transfer.

11 B. The owner shall remove the registration plates
12 from the vehicle except as provided in Subsection C of this
13 section and, within thirty days from the date of transfer,
14 [~~shall~~] forward the registration plates to the division or its
15 authorized agent to be destroyed or may apply to have the
16 plate and the registration number assigned to another vehicle,
17 as provided for in Section 66-3-104 NMSA 1978, upon the
18 payment of the difference, if any, between the paid
19 registration fee and the new registration fee less a credit
20 amount, if applicable, representing the unexpired portion of
21 the registration fee as provided in Section 66-3-20.1 NMSA
22 1978 and the transfer fee provided by law and subject to the
23 rules [~~and regulations~~] of the division.

24 C. [~~Whenever~~] When the owner of a vehicle bearing
25 a current registration plate of a foreign state, territory or

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1 country transfers or assigns his title or interest in the
2 vehicle, the foreign registration plate [~~must~~] shall be
3 delivered, together with the title to the vehicle and evidence
4 of registration, to the division or its authorized agent at
5 the time application is made for a New Mexico registration
6 plate, except when the assignment or transfer of the title is
7 to a bona fide resident of the foreign state, territory or
8 country in which the vehicle is registered. "

9 Section 3. Section 66-3-104 NMSA 1978 (being Laws 1978,
10 Chapter 35, Section 51, as amended) is amended to read:

11 "66-3-104. USE OF PLATE AND REGISTRATION NUMBER ON
12 ANOTHER VEHICLE--TRANSFER OF REGISTRATION. --

13 A. [~~Whenever~~] When the owner of a registered
14 vehicle assigns title or interest to the vehicle, the
15 registration of that vehicle expires, [~~At such time, the owner~~
16 ~~shall~~] unless the vehicle is registered for an extended
17 registration period and the owner applies to have the
18 registration number assigned to another vehicle as provided in
19 Subsection B of this section.

20 B. When the owner of a registered vehicle assigns
21 title or interest to the vehicle, he shall remove and retain
22 the registration plate from the vehicle and, within thirty
23 days of the transfer, either [~~shall~~] make application to have
24 the registration number assigned to another vehicle of the
25 same class or [~~shall~~] forward the plate to the department or

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1 its authorized agent to be destroyed. The transfer of
2 the registration plate shall be [~~transferred~~] permitted only
3 [~~where~~] if the application for transfer is made in the name of
4 the original registered owner unless the owner's name has been
5 changed by marriage, divorce or court order.

6 [~~B-~~] C. The registration plate shall not be
7 displayed upon the newly acquired vehicle until the
8 registration of the vehicle has been completed and a new
9 registration certificate issued. However, the temporary
10 retail-sale permit issued for the vehicle by the dealer
11 pursuant to the provisions of Section 66-3-6 NMSA 1978 may be
12 securely attached to the plate to be transferred and displayed
13 in accordance with Subsection A of Section 66-3-18 NMSA 1978. "