

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 184

45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2001

INTRODUCED BY

Rick Miera

FOR THE LEGISLATIVE HEALTH AND HUMAN SERVICES COMMITTEE

AN ACT

**MAKING AN APPROPRIATION TO ASSIST NEW MEXICANS WITH
DISABILITIES TO BECOME HOMEOWNERS.**

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. --

**A. Two hundred thousand dollars (\$200,000) is
appropriated from the general fund to the department of
finance and administration for expenditure in fiscal year 2002
in the following amounts for the following purposes:**

**(1) fifty thousand dollars (\$50,000) for a
down payment assistance revolving loan fund for eligible
individuals; and**

**(2) one hundred fifty thousand dollars
(\$150,000) for technical assistance necessary for persons with
disabilities to achieve home ownership, including: individual**

underscored material = new
[bracketed material] = delete

1 housing and financial counseling, independent living
2 strategies and post-purchase follow-up to minimize risk of
3 delinquency; educational workshops on money management and
4 mortgage obligations; a resource and referral system on
5 housing issues; a statewide education program about housing
6 options for persons with disabilities; and a training program
7 for volunteers to assist persons with disabilities to achieve
8 home ownership.

9 B. Any unexpended or unencumbered balance
10 remaining at the end of fiscal year 2002 shall revert to the
11 general fund.